

FINANCIAL STANDARD OPERATING PROCEDURES
OF THE ASSOCIATED STUDENTS OF
WHITWORTH UNIVERSITY

Revised: Spring 2019

I. PREAMBLE: The Financial Standard Operating Procedures of the ASWU are given their authority by Article III, Section 3 of the ASWU constitution.

II. CRITERIA FOR ASWU FUNDING

- A. The activity must benefit diverse segments of the student body either through their active participation, or by the program's impact upon them.
- B. The activity must not have as its sole purpose the fulfillment of academic credit or subsidize an academic department.
- C. Funding must not provide for non-student salaries, with the exception of the ASWU Program Assistant of Student Activities and the Director of Student Activities.
- D. The activity or program must be coordinated by a member of the ASWU.
- E. ASWU shall not fund any parties, rewards, or award ceremonies that are restricted, and against Whitworth's policies and/or state or federal laws.
- F. Must not fund any coach of a club or sport.
- G. Must not fund individual member dues.
- H. Must not fund any individual's uniforms (unless mandatory for hired position).
- I. Must not fund loans to individual members.
- J. Other considerations for funding:
 - Member discrimination
 - Factor of student needs and wants
 - Fundraising
 - Activity on campus
 - Attendance at Club Council
 - ASWU Updates Attendance

III. ACCOUNT DESCRIPTIONS AND REGULATIONS

A. ASWU Accounts

1. The Hixson Union Building Development account shall carry over to the next year.
2. Concerning the Prior Period Expense Account, any bills that are received by the ASWU organization during the summer shall be paid through the Prior Period Expense Account. All expenses must be recorded to the period in which its benefits were received (will observe the fiscal year observed by the Business Office).

B. ASWU Executive Operations Accounts

1. The executive expense accounts shall be used only to fulfill the responsibilities of their respective positions.

C. Residence Hall Accounts

1. Residence halls will be individually funded directly from ASWU funds according to their number maximum occupancy as determined by the Housing Office. Each residence hall will receive an amount determined each year by the Budget Committee based on residency for their programming needs.

2. Residence hall funds budgeted for a school year must be spent during that same academic year. Any money left in the residence hall account at the end of the year will roll over in to the capital account.

D. Capital Account

1. A minimum of \$5,000.00 shall stay in the capital account for emergency use.

2. A maximum of \$20,000.00 shall be in the capital account at any one time and any excess shall be placed into unallocated.

3. All capital expenditures must be long term expenditures that will benefit the student body for a minimum of three years.

E. Unallocated

1. This account shall be used to fund any additional event or project that is not accounted for within the budgeting process.

2. Funds should be used for events occurring in the current fiscal year.

3. Spring break trips shall not receive ASWU funding.

4. Any remaining funds zeroed out at the end of the fiscal year will be transferred to the ASWU Unallocated account.

F. Chartered Club Accounts

1. When a club/organization has been properly chartered the budgeted funds for the current year will then be transferred to the account of the chartered club if funds are requisitioned.
2. There will be a \$300 per year cap on *initial* requisitions for start-up funds made by clubs that are less than two consecutive semesters old.
3. The money that is allocated to each chartered club account must then be spent on programming, not given directly to charity.
4. Any club ending the academic year with a negative balance will not receive their allocated funds until they introduce a financial plan to the Finance Committee. The allocated funds will be held in a separate “holding” account until the end of the fall term, at which point it will roll over to the unallocated account.
5. If a club fails to recharter within four consecutive semesters, their funds will be transferred to unallocated account.
6. During the summer the ASWU Program Assistant will zero out accounts and roll any remaining balance to the current year.

G. University Program Accounts

1. Once funds are budgeted or transferred to requesting department(s) according to the budget, ASWU retains no liability (financial or legal) for these programs.

H. ASWU Salaries

1. Philosophically, we treat all salaries in the ASWU organization as honorariums, and for accounting purposes, these are broken down into hourly wages.

IV. BUDGETING PROCESS

- A. A proposed budget for the ASWU shall be prepared each spring term for the following year.
- B. Following the ASWU general election, the current Financial Vice President shall form and chair a Budget Committee comprising of the incoming and outgoing executives, the Director of Student Activities, the ASWU Program Assistant, at least four (4) voting members of the Assembly (ASWU Constitution Article V Section I), the Assembly Executive Administrative Assistant, at least two (2) nonvoting ASWU members, and at least two (2) members of the student body at large who are not currently employed by ASWU.
- C. For each group requesting funds from ASWU, the incoming and outgoing president, coordinator, or representative should be present. The current FVP shall provide account balances to each group and explain the budgeting process.
- D. The current and incoming FVP shall notify the University community of the procedure for requesting funds through the budgeting process within two weeks of the

ASWU general election. Specifically, they shall notify each group that was budgeted for the previous year, and all chartered organizations, that they need to submit a Budget Renewal Form in order to be considered for funding. They shall provide assistance to any group that needs help in submitting a budget.

E. The current and incoming FVP must provide a copy of the Financial Standard Operating Procedures to the Budget Committee before the first meeting date. A copy of the previous year's budget must also be provided for committee members before the first meeting.

F. The Budget Committee, based on a recommendation by the university Assistant Vice President for Finance and Administration, shall determine the ASWU projected revenue for the following fiscal year.

G. The Budget Committee shall hold hearings to question each of the chartered organizations and general program areas as to their particular budget. The Budget Committee shall then determine the legitimate budget request and make any adjustments to this amount as deemed necessary from the criteria set by the previous budget.

H. If a chartered organization does not participate in the budget process, they must recharter their organization in the fall. If an organization does not recharter, that club will be recognized as an inactive organization.

I. Any club that misses two or more of the club council meetings or does not give/sign-up for an ASWU update within the academic year will have their account frozen until further notice by the FVP.

J. The Budget Committee shall present the proposed budget at an ASWU Assembly meeting by the last week in April. Action on the budget will be postponed for a minimum of one week so that the members of the ASWU Assembly can report back to their constituents.

K. The ASWU Assembly shall either accept or reject the proposed budget. If it is rejected, the Budget Committee must propose a new budget. Action on the newly proposed budget need not be postponed.

V. REQUISITIONING PROCESS

A. All registered, day, undergraduate students may submit a requisition for funds from the unallocated and capital accounts.

B. The FVP shall set a consistent weekly deadline at which point all requisitions must be turned in. The final requisition date for fall and spring semesters shall be no later than the second to the last ASWU Assembly meeting.

C. All requisitions shall be submitted to the FVP. The FVP shall bring the requisition to the Finance Committee. After presenting the requisition to the Finance

Committee, the FVP shall present the requisition and committee's recommendation to the ASWU Assembly.

D. Requisitions will not go to the ASWU Assembly until the Finance Committee has passed a recommendation.

E. At the beginning of each ASWU fiscal semester, the FVP shall determine the maximum amount of a requisition upon which the Finance Committee may decide to pass. This amount shall not exceed \$600.

F. Any requisition for \$1500 or below that is failed by the Finance Committee will not be presented at the next ASWU Assembly meeting. In addition, the Finance

Committee reserves the right not to decide any such requisition, and instead make a recommendation at the next ASWU Assembly meeting.

G. All requisitions must be submitted to the Finance Committee at least two weeks before expenses are to be incurred. In the case of an emergency the requisition shall be considered at the discretion of the Finance Committee.

H. In the event the Finance Committee tables a requisition, it will not go to the ASWU Assembly until further recommendation from the Finance Committee.

I. In the event the ASWU Assembly tables a requisition, recourse shall be decided at that time regarding whether the requisition must return to the Finance Committee.

J. The person bringing forth the requisition will be invited to the Assembly meeting for the sole purpose of answering clarifying questions and will leave during discussion.

K. The FVP shall make every effort to contact the ASWU Assembly as early as possible with additional information on a requisition.

L. In the event of an emergency requisition, appropriate action shall be determined by the FVP or the executive officers in the FVP's absence. In the absence of all the executive officers, action shall be decided upon by the executives' designate.

M. The FVP shall report all requisitions passed or failed by the Finance Committee to the ASWU Assembly at the ASWU assembly meeting after Finance Committee.

N. A grievance can be filed with a motion and a second from voting members within 24 hours of notification. The requisition funds are put on hold until the following meeting.

O. A requisition up to \$600 passed by the Finance Committee can be repealed by a 2/3 vote of the ASWU Assembly.

P. A requisition up to \$1500 failed by the Finance Committee can be repealed by a 2/3 vote of the ASWU Assembly.

Q. Any full time, undergraduate, traditional students who requisition for funds outside of Budget Committee to attend conferences or professional development opportunities, cannot receive more than \$100 per student.

R. An individual member of the ASWU cannot requisition for funds to attend conferences or professional development opportunities more than twice a semester.

VI. GENERAL REGULATION

A. Any expenditure over \$5,000, not including tax, must be voted upon by the student body. Expenditures up to \$10,000 are decided by a simple majority of votes cast, over \$10,000 requires a set majority of 60% of the votes cast.

B. Any transfer of money, which takes place between accounts, must be authorized by the FVP and recorded by the Student Activities Program Assistant.

C. ASWU may not enter into a contract which financially obligates the organization in future years unless approved by the Director of Student Activities and the Vice President of Student Life.

D. No ASWU budgeted accounts may spend money while in the deficit position without the approval and consent of the FVP.

E. The FVP shall take inventory at the beginning and end of each academic year of all funded programs and clubs.

F. Every person having authorized access to a specific ASWU account must meet with the FVP to review their account if necessary.

- G. Each individual with an account in ASWU is responsible for keeping accurate records of how their accounts are being spent.
- H. It is recommended that a student working toward an accounting degree shall conduct an audit of ASWU accounts at year-end.
- I. This document may be amended or revised by a two-thirds vote of the Assembly.